

Schedule of Charges

w.e.f. 04 August 2021

Trade Services

Product/ Service	Rate
Import	
DC (Sight) opening ¹	0.25% up to USD 50,000 + 0.125% on balance amount + SWIFT charges USD 75 (Min – USD 100)
DC (Usance) opening	0.25% up to USD 50,000 + 0.125% on balance amount + Usance Commission 0.0625% per month + SWIFT charges USD 75 (Min – USD 100)
DC amendment (General terms and conditions) ²	HKD 500 + SWIFT charges USD 50
DC cancellation charges ³	0.125% flat (Min – USD 50)
DC draft issuance and subsequent cancellation charges	0.125% flat (Min – USD 50)
DC revalidation charges ⁴	As per regular DC issuance charges
DC overdrawn commission above tolerance limit or 5% of DC value	As per regular DC issuance charges (Min – USD 100)
Shipping guarantee	HKD 550
Import bills	
Collection bills commission	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)
Reversal of liability (Collection bills directly by client)	HKD 400
DC bills – handling commission	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)
TR handling commission	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)
Commission in lieu of exchange – Import bill settlement (DC + Non-DC)	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)
Handling commission for unpaid import bills held at bank's counter beyond 30 days for sight bills and 30 days from due date for Usance bills	USD 50 per bill
Discrepant or collection documents held unpaid beyond 30 days	USD 50 per month till retirement/ return

¹Description of goods will be kept at generic terms and detailed description to be mentioned in proforma invoice or purchase order and the same referred to in DC. For any exception to this, client to consult with their respective RM

²Maximum # of amendments (change in goods, quantity, price, etc) capped at 5. Post this, fresh DC will be issued

³Applicable for DC cancellations requested by the client only

⁴Applicable post 180-days' period from the date of issuance

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Product/ Service	Rate
Export	
Export DC advising	HKD 350/ USD 45
Confirmation of DC	Subject to country of DC issuance
Export bills	
DC/ Non-DC collection bills – Commission	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)
DC/ Non-DC bills – Commission in lieu of exchange	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)
DC bills document checking fees	HKD 350
Bill re-imburement commission	USD 30 per bill
Packing credit – Handling fees	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 100)
Handling charges for unpaid export bills held at bank’s counters beyond 90 days from date of lodgement for sight bills and 30 days from due date for accepted usance bills	USD 25 per month
SWIFT charges for tracers/ claims	USD 20 per SWIFT
Invoice finance – Handling commission	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 65)
International Courier	USD 45
Local Courier	HKD 150
Holding charges for usance documents unaccepted	USD 25 per month after expiry of 60 days from date of lodgement

General Banking

Product/ Service	Rate
Inward remittance	USD 15
Outward remittance	Local Chats – USD 20 for WEB FT; USD 25 if sent through branch Overseas payments – USD 25 for WEB FT; USD 30 if sent through branch
Cancellation of TT	USD 25

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General Banking

Product/ Service	Rate
Account closure within 3 months from date of account opening	HKD 200
Cheque return	USD 25 + Corresponding bank charges at actuals
Statement of account (duplicate)	HKD 100
Balance confirmation/ Audit confirmation	HKD 200
Demand drafts	HKD 200
Cancellation of DD	HKD 50
Company search/ DNB report, etc	HKD 350
Incidental charges	HKD 1,200 (Half-yearly)
Excess over limit as and when exceeded	Flat 0.25% of the amount of excess
Interest on temporary overdraft on imprest accounts	10% (USD/ HKD accounts); subject to change in Prime Rate
Overdue interest on loans, bills and other advances	2% above the prescribed rate of interest
Direct settlement charges import/ export bills	0.125% flat (Min – USD 50)
Deposit interest rates	Please contact your Relationship Manager or visit your nearest branch for details
Lending rates	Our lending rate is based on relevant Prime Rate. For further details, please contact your Relationship Manager, visit our website or visit your nearest branch.
Charges for negative interest rate (CHF -1.00% , EUR -0.75%, JPY -0.50%)	Interest rates are calculated on a per annum basis and will be applied on daily balances (Minimum US\$5)

Accounts / Services Application Fee (Only applicable to corporate customers)

Product/ Service	Rate
Application basic fee – HKD 1,200 per application, plus:	
Fee for the company incorporated overseas	HKD 5,000 per application, plus the fee for conducting company search for company incorporated overseas (according to Bank's actual costs)