



# Schedule of charges

w.e.f. 24 July 2023

## Trade Services

Product/ Service	Rate	
<b>Import</b>		
Letter of Credit (Sight) opening <sup>1</sup>	0.25% up to USD 50,000 + 0.125% on balance amount + SWIFT charges USD 75 (min USD 100) + Additional handling fee USD 25	<b>Transaction through Web Banking</b>
		0.25% up to USD 50,000 + 0.125% on balance amount + SWIFT charges USD 75 (min USD 100)
Letter of Credit (Usance) opening	0.25% up to USD 50,000 + 0.125% on balance amount + Usance Commission 0.0625% per month + SWIFT charges USD 75 (min USD 100) + Additional handling fee USD 25	<b>Transaction through Web Banking</b>
		0.25% up to USD 50,000 + 0.125% on balance amount + Usance Commission 0.0625% per month + SWIFT charges USD 75 (min USD 100)
Letter of Credit amendment (General terms and conditions) <sup>2</sup>	HKD 500 + SWIFT charges USD 50 + Additional handling fee USD 25	<b>Transaction through Web Banking</b>
		HKD 500 + SWIFT charges USD 50
Letter of Credit cancellation charges <sup>3</sup>	0.125% flat (Min – USD 50)	
Letter of Credit draft issuance and subsequent cancellation charges	0.125% flat (Min – USD 50)	
Letter of Credit revalidation charges <sup>4</sup>	As per regular Letter of Credit issuance charges	
Letter of Credit overdrawn commission above tolerance limit or 5% of Letter of Credit value	As per regular Letter of Credit issuance charges (Min – USD 100)	
Shipping guarantee	HKD 550	
<b>Import bills</b>		
Collection bills commission	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)	
Reversal of liability (Collection bills directly by client)	HKD 400	
Letter of Credit bills – handling commission	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)	
TR handling commission	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)	
Commission in lieu of exchange – Import bill settlement (Letter of Credit + Non-Letter of Credit)	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)	
Handling commission for unpaid import bills held at bank's counter beyond 30 days for sight bills and 30 days from due date for Usance bills	USD 50 per bill	
Discrepant or collection documents held unpaid beyond 30 days	USD 50 per month till retirement/ return	

<sup>1</sup>Description of goods will be kept at generic terms and detailed description to be mentioned in proforma invoice or purchase order and the same referred to in Letter of Credit. For any exception to this, client to consult with their respective RM

<sup>2</sup>Maximum # of amendments (change in goods, quantity, price, etc) capped at 5. Post this, fresh Letter of Credit will be issued

<sup>3</sup>Applicable for Letter of Credit cancellations requested by the client only

<sup>4</sup>Applicable post 180-days' period from the date of issuance



# Schedule of charges

w.e.f. 24 July 2023

## Trade Services

Product/ Service	Rate	
<b>Export</b>		
Export Letter of Credit advising	HKD 350/ USD 45 (Client); HKD 500/ USD 65 (Non-Client)	
Confirmation of Letter of Credit	Subject to country of Letter of Credit issuance	
<b>Export bills</b>		
Letter of Credit/ Non-Letter of Credit collection bills – Commission	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)	
Letter of Credit/ Non-Letter of Credit bills – Commission in lieu of exchange	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 50)	
Letter of Credit bills document checking fees	HKD 350	
Bill re-imburement commission	USD 30 per bill	
Packing credit – Handling fees	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 100)	
Handling charges for unpaid export bills held at bank’s counters beyond 60 days from date of lodgement (for non-LC bills) and 30 days from date of lodgement (for LC bills) for sight bills and 30 days from due date for accepted usance bills	USD 25 per month	
SWIFT charges for tracers/ claims	USD 20 per SWIFT	
<b>Invoice finance – Handling commission</b>		<b>Transaction through Web Banking</b>
	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 65) + Additional handling fee USD 25	0.25% up to USD 50,000 + 0.125% on balance amount (Min – USD 65)
International Courier	USD 55	
Local Courier	HKD 150	
Holding charges for usance documents unaccepted	USD 25 per month after expiry of 60 days from date of lodgement	

## General Banking

Product/ Service	Rate	
Commercial Loan – Handling commission	0.25% up to USD 50,000 + 0.125% on the balance amount (Min – USD 65)	
Inward remittance	USD 15	
<b>Outward remittance</b>		<b>Transaction through Web Banking</b>
	<b>Local Chats – USD 35</b> <b>Overseas payments – USD 40</b>	<b>Local Chats – USD 20</b> <b>Overseas payments – USD 25</b>
Cancellation of TT	USD 25	



# Schedule of charges

w.e.f. 24 July 2023

## General Banking

Product/ Service	Rate
Account closure within 3 months from date of account opening	HKD 200
Cheque return	USD 25 + Corresponding bank charges at actuals
Statement of account (duplicate)	HKD 100
Balance confirmation/ Audit confirmation	HKD 200
Demand drafts	HKD 200
Cancellation of DD	HKD 50
Company search/ DNB report, etc	HKD 350
Incidental charges	HKD 1,200 (Half-yearly)
Excess over limit as and when exceeded	Minimum 0.5% of the excess amount. The Bank may charge a higher fee subject to its sole discretion.
<b>Interest on temporary overdraft on imprest accounts</b>	<b>HBZ Prime Rate + 8%</b>
<b>Penal interest on Interest/ Principal - overdue</b>	<b>Prescribed rate of interest + 2%</b>
Direct settlement charges import/ export bills	0.125% flat (Min – USD 50)
Deposit interest rates	Please contact your Relationship Manager or visit your nearest branch for details
Lending rates	Our lending rate is based on relevant Prime Rate. For further details, please contact your Relationship Manager, visit our website or visit your nearest branch.
Charges for negative interest rate (CHF -1.00% , EUR -0.75%, JPY -0.50%)	Interest rates are calculated on a per annum basis and will be applied on daily balances (Minimum US\$5)
<b>Accounts / Services Application Fee (Only applicable to corporate customers)</b>	
Product/ Service	Rate
Application basic fee – HKD 1,200 per application, plus:	
Fee for the company incorporated overseas	HKD 5,000 per application, plus the fee for conducting company search for company incorporated overseas (according to Bank's actual costs)